

# Explanation of variances 2023/2024

## Charwelton Parish Meeting - Northamptonshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2022/23 £	2023/24 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	£4,000	£4,000	Nil		N/A
<b>Box 3</b> <i>Total other receipts</i>	£631	£465	£ 166	-26%	N/A
<b>Box 4</b> <i>Staff costs</i>	£1,040	£1,040	Nil		N/A
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	Nil	Nil			
<b>Box 6</b> <i>All other payments</i>	£6,273	£3,727	£ 2,546	- 41%	The Gates project for the Fawsley Estate was funded by a grant of £2,700 in 2022/23
<b>Box 8</b> <i>Total value of cash and short term investments</i>	£6,405	£ 6,103	£302	-5%	N/A
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	£8,205	£8,205	Nil		
<b>Box 10</b> <i>Total borrowings</i>	Nil	Nil			
<b>Explanation for 'high' reserves</b>	N/A				